

Curriculum Vitae

Michael Goldman

Certified Public Accountant
Certified Valuation Analyst
Certified Fraud Examiner
Certified in Financial Forensics
Master of Management

KCP Advisory Group LLC Michael Goldman & Associates, LLC
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PROFESSIONAL HISTORY

- **Michael Goldman & Associates, LLC**
Certified Public Accountants and Consultants
Deerfield, Illinois
Principal – since 1996
- **Office 1 Superstores, LLP**
Elk Grove Village, Illinois
Chief Financial Officer
- **Sportmart, Inc. (now Sports Authority)**
Wheeling, Illinois
Controller
- **Handy Andy Home Improvement Centers, Inc.**
Schaumburg, Illinois
Vice President of Finance, Controller
- **Silvestri Corporation**
Chicago, Illinois
Controller
- **Deloitte**
F/k/a/ Deloitte and Touche
F/k/a Touche Ross and Company
Chicago, Illinois
Certified Public Accountant - Senior Auditor

EDUCATION

- **Northwestern University**
J.L. Kellogg Graduate School of Management
Evanston, Illinois
Masters of Management 1981
Specialization in Accounting,
Majors in Finance, Accounting
- **Rice University**
Houston, Texas 1978
Bachelor of Arts in Economics, Managerial Studies

AREAS OF SPECIAL COMPETENCE

- Forensic reviews in insolvency, divorce, fraud, and other business situations or litigation matters
- Litigation support / expert witness - fraud, fraudulent conveyance, lost profits or economic damages analysis, breach of fiduciary duties, insolvency, shareholder oppression, reasonable compensation, acquisitions, start-ups, and business valuation
- Corporate reorganizations, development and implementation of turnaround plans for businesses in crisis, assessment of viability for troubled companies
- Bankruptcy advice, negotiations, and trustee services
- Valuations for divorce, bankruptcy, business sales, shareholder issues, other litigation, and for estate and gift purposes

PROFESSIONAL AND BUSINESS ASSOCIATIONS

Certified Public Accountant, Illinois, 1981
Certified Valuation Analyst, 2001
Certified Fraud Examiner, 2002
Certified in Financial Forensics, 2008

Professor, Lake Forest Graduate School of Management teaching Entrepreneurship and Executive Education courses 1998 - 2013
Editorial Board, The Value Examiner member July 2008 - Dec 2014,
Chairman Jan 2012 – 2013, reappointed member 2016 -
American Bankruptcy Institute Commercial Fraud Task Force special projects leader 2010 – 2012
NACVA member of Q&A Development Team 2023 -
Member:

- American Institute of Certified Public Accountants
- National Association of Certified Valuation Analysts
- Association of Certified Fraud Examiners
- American Bankruptcy Institute
- Turnaround Management Association

FORENSIC ACCOUNTING AND ECONOMIC DAMAGE ENGAGEMENTS

- Expert witness for a Whistleblower in a County corruption case
- Always Open Convenience Stores – Chicago, IL – Court-appointed Examiner
- Prepress Graphics – Chicago, IL – Forensic Accountant for Trustee
- Goldblatts – Chicago, IL – Forensic Accountant for Trustee
- Coastline Mfg and related companies – California – Forensic Acct for Secured Creditor
- Gyncor – Chicago, IL – Forensic Accountant, Valuation Expert for Secured Lender
- Chicago Extruded Metals - Chicago, IL – Forensic Accountant for Creditor
- Forest Financial Corp –Illinois - Forensic Accountant for Trustee
- Prime Leasing – Illinois - Forensic Accountant for Trustee
- Republic Windows - Illinois - Forensic Accountant for Trustee
- Investigated suspicions of loan fraud on a portfolio of residential apartment buildings
- Retained as expert witness in an accounting mal-practice case involving fraud
- Consulted to the loss prevention department of a major national franchisor
- Retained as expert witness in numerous shareholder dispute cases
- Retained as expert witness in numerous commercial fraud cases
- Retained as expert witness in numerous fraudulent conveyance cases
- Retained as expert witness in numerous lost-profits and economic damages cases
- Retained as expert witness in numerous usurpation of corporate opportunities cases
- Retained as expert witness in a legal mal-practice case involving potential hidden assets
- Retained to review numerous companies experiencing cash shortages for indications of fraud
- Retained in numerous divorce cases with suspicions of hidden assets or misstated income
- Designed and taught a 40-hour course on internal control to a \$500 million company to assist them in satisfying terms of an SEC consent decree.
- Assisted a manufacturing company in determining the extent of fraud committed by employees
- Assisted a major commercial bank in defending against lender liability claims
- Assisted in suits against trustees for breach of fiduciary duties
- Investigated suspicions of fraud committed by the managing member of two real estate development LLCs
- Assisted a secured lender in evaluating its position and establishing its strategy in a company rendered insolvent as the result of management fraud against the creditors
- Lost-profits analysis in behalf of a plaintiff law firm
- Retained by a county housing authority to review fraud in subsidized housing
- Retained by a nation-wide franchisor to investigate allegations of fraud by its largest franchisee
- Retained by the trustee of the estate of the former CEO of a national financial firm under investigation for a \$200 million shortfall in customer funds
- Retained by a financial institution to investigate shortfalls in the wind-down of secured debt
- Retained by a media company to correct its accounting records as a condition of the company being acquired
- Retained by a law firm to quantify certain losses in a partnership dispute
- Retained by a bank to investigate losses in 7 real estate funds
- Retained by a bank to investigate potential loan fraud committed by a construction borrower
- Retained by a bank to investigate potential loan fraud committed by used truck seller

- Retained by a debtor / litigant to investigate construction and lien fraud
- Retained by plaintiff in litigation to investigate and report on construction and financial fraud – two separate cases
- Retained by secured lenders to investigate loan fraud
- Retained by secured lender to investigate the sudden financial collapse of a borrower after acquisition and refinancing
- Retained by numerous secured lenders to investigate collateral deficiencies
- Retained by defendant bank in a fraudulent conveyance action
- Retained to investigate significant inventory shrinkage at a sports medicine product manufacturer
- Retained by secured lender to investigate the sudden insolvency of a \$50 million apparel distributor
- Retained by secured lender to investigate the sudden disappearance of collateral supporting an ABL loan
- Retained to opine on damages in a product liability case and contract dispute
- Retained by defendant in a contempt proceeding related to trademark infringement
- Retained by a mortgage servicing company for litigation support both in and out of bankruptcy
- Retained by a real estate investor in a partnership dispute.
- Retained by a bank in the Main St. Lending program to investigate an insolvent borrower.
- Retained to investigate theft allegations in a chain of ethnic restaurants
- Retained to trace cash relating to a medical and cosmetics practice
- Retained to opine on purchase price adjustments in a \$750 million acquisition
- Retained as expert on two trademark infringement cases involving medical lasers
- Retained as expert on a trademark infringement case involving non-profit organizations
- Retained as expert on a damages case alleging breach of employment contract
- Retained as expert on a damages case involving breach of privacy and trade secrets
- Retained to investigate alleged fraud and embezzlement by a company's CEO.

OTHER BANKRUPTCY OR ASSIGNMENT FOR THE BENEFIT OF CREDITORS CASES

- Crowleys Department Stores – Michigan – Consultant for Secured Lender
- Anicom – Chicago, IL – Consultant for the Liquidators
- Sports Shoe – Georgia – Consultant for the Liquidators
- Microelectronic Modules Corp – Wisconsin – Consultant to Junior Lender
- Crown Simplimatic – Delaware – Assist with Prosecution of Avoidance Actions
- IFC Credit Corp – Pre-petition Consultant to the largest Secured Creditor
- 401 Properties Limited Partnership - Illinois - Expert Witness for Secured Creditor
- 3730 North Southport LLC - Illinois - Expert Witness for Secured Creditor
- KPaul Properties, LLC. - Indiana - Expert Witness for Debtor (Receivership case)
- Office 1 Superstores – Chicago, IL – Debtor in Possession
- American Paper – Ohio –Debtor in Possession
- Kenny Industrial Services – Chicago, IL –Debtor in Possession, Consultant to Trustee
- Birch Telecom – Kansas City, MO – Interim CFO
- Hoboken Wood Flooring – Wayne, NJ - Assisted Chief Restructuring Officer
- Fitigues – Scottsdale, AZ - Consultant for Assignee
- International Group of Companies - Chicago, IL – Financial advisor to Debtor
- Rene C. Martens, Debtor – Chicago, IL – Expert witness for the Trustee

- Republic Windows and Doors, Debtor – Chicago, IL – Expert witness for the Trustee
- Agri-Fine – Chicago, IL – Financial Advisor to Debtor
- Stone Rose LLP – Chicago, IL - Expert witness for the Trustee
- Rupari Holding Corp – Delaware – Chief Restructuring Officer and then asst. to Ch7 trustee
- Zetta Jets – Los Angeles – Assistant to Ch 7 Trustee
- Illiana Neurospine Institute – Chicago – Consultant to Federal Deposit Insurance Corp (FDIC)
- Morgan Administration and 10 related companies – Chicago – Chief Restructuring Officer, DIP
- Solstice Marketing Concepts LLC – SD of New York – Financial Advisor to Debtor
- Custom Alloy – New Jersey – Advisor and forensic accountant for Creditors Committee
- Sterett Crane and Rigging, LLC – Kentucky – Advisor to Secured Creditors
- St. Margaret's Health – Illinois – Advisor to Unsecured Creditors
- Preparation of tax returns for numerous Chapter 7 or Chapter 11 estates including a meat packing company, a recycling company, farms, an agricultural distributor, paper mills, a charter jet company, a software company, an insurance company, an agricultural waste recycler, and a flooring distributor

INTERIM MANAGEMENT

- \$35 million technology company - Chief Restructuring Officer, stabilized company and prepared it for sale after fraud committed by management
- \$80 million retail company - Interim CFO, turnaround situation
- Numerous small companies (\$1 million - \$25 million) Interim CFO
- \$10 million food manufacturing company – Chief Restructuring Officer
- \$9 million oilfield services company – Chief Restructuring Officer
- \$34 million recycling company – Chief Restructuring Officer
- \$9 million on-line retailer – Chief Restructuring Officer
- \$46 million distributor of paper products – Chief Restructuring Officer
- 5 retail and wholesale jewelry companies – Interim Chief Financial Officer
- \$25 million designer and wholesaler of apparel – Chief Financial Officer

OTHER INSOLVENCY OR FINANCIAL ADVISORY

- \$28 million on-line and bricks and mortar retailer – financial advisor, distressed situation
- \$80 million on-line retail company – financial advisor, turnaround situation
- \$37 million commercial printer – financial advisor, turnaround situation
- \$24 million freight forwarder - financial advisor, turnaround situation
- \$26 million specialty apparel company - financial advisor, turnaround situation
- \$4 million transmission rebuilder – assist secured creditor with liquidation
- Due diligence for the secured lender of a surety bond start-up and acquisition of an existing insurance agent / broker
- Final tax returns for numerous bankruptcy estates, including a \$300 million animal feed distributor, a \$200 million reinsurer, a vegetable oil refiner, and a large papermill
- Auto dealer and repair shop – financial advisor, solvency analysis
- Business planning for an investor in video gaming locations
- Advise a secured lender in the restructuring of debt of a religious school
- Advise the secured creditor in the liquidation of one of the country's largest spotlight providers

- Advise the secured creditor of a nursing home / rehabilitation facility with accounting problems
- Assisting a regional bank in the resolution of numerous troubled loans providing both forensic services and restructuring advice.
- Assistance with preparation and vetting of a business plan for a medical services company seeking financing for COVID treatment management
- Advise and assist a global transportation company in its exit of certain US markets
- Negotiated vendor settlements for numerous companies as part of their restructuring
- Managed cash and creditor issues for a \$28 million catalog retailer

BUSINESS VALUATION ENGAGEMENTS

Valuations of the following businesses in divorce cases:

- Two separate electrical contractors
- A mortgage broker
- An HVAC contractor
- A home improvement contractor
- An apparel manufacturer
- A pet grooming business
- A 5-partner legal practice
- A liquor store
- An excavation contractor
- A kosher kitchen restaurant / caterer
- A set of residential apartment buildings
- An architectural practice
- A biotech start-up
- Two separate commercial printers
- A Beauty Salon
- A ski and snow equipment distributor
- A specialty gourmet restaurant
- An ethnic supermarket and food distributor
- A registered investment advisor
- Testimony regarding the value of potential earnings in a divorce case
- A specialty plastics / printer company
- A designer and manufacturer of cabinetry
- A chain of 4 barber shops
- A franchised frozen yogurt shop
- A stone counter-top manufacturer
- Three separate medical practices

Valuations of the following entities for estate and gift tax purposes:

- Numerous Family Limited Partnerships for estate tax purposes
- A lumber yard and home center
- A \$5 million metals manufacturer

- A \$40 million metals manufacturer
- A plastics and chemicals manufacturer
- A real estate holding company
- A wholesale food distributor and operator of flea markets
- A leasing company
- Numerous LLCs with apartment buildings
- An FLP holding interests in numerous hedge funds
- An owner of flea markets
- A medical model company
- A specialty cabinets distributor

Valuations of the following entities for insolvency or dispute purposes:

- A \$30 million privately held manufacturer
- Liquidation analysis of a \$100 million regional retail company
- Liquidation analysis and going concern valuation estimates of a \$30 million retail company
- Assistance on the inventory appraisal of a \$1.4 billion manufacturing company
- Assistance on the inventory appraisal of a \$1.5 billion retail company.
- Assistance with preparation of a case involving damages for lost profits in a franchise suit.
- Valuation of a \$55 million high technology firm for solvency and investment purposes.
- Valuation of a \$25 million retailer for purposes of a fraudulent conveyance action
- Valuation of a \$1.2 million medical practice for purposes of a fraudulent conveyance action.
- Assisted the attorney in valuation issues of a \$450,000 advertising agency in a shareholder dispute.
- Valuation of a \$24 million printer for shareholder buy-out purposes
- Valuation of a \$13 million distributor for shareholder buy-out purposes
- Valuation of a \$10 million food manufacturer for a shareholder dispute
- Valuation of a family-style restaurant for a lost-profits analysis
- Valuation of an \$8 million broker of printing and packaging services
- Valuation of a \$3 million garden center for negotiation with tax authorities
- Valuation of a \$3 million paper recycling company for a shareholder dispute
- Valuation of a \$12 million distributor of ski and snow sports products for shareholder buy-out purposes
- Valuation of a \$2 million on-line auction company for shareholder buy-out purposes
- Valuation of \$20 million manufacturing company for a shareholder oppression suit
- Testimony regarding the value of lost wages in a wrongful termination hearing
- Testimony regarding the value of damages in a wrongful injury case
- Expert report on lost profits in a commercial dispute involving an outdoor advertising company
- Valuation of a \$7 million property management company for partnership dispute
- Valuation of 12 farms in Iowa and Illinois to help resolve a family dispute
- Valuation of a \$4 million consulting practice for partnership buyout
- Valuation of a corporation owning 12 farms across two states for shareholder dispute
- Valuation of a nationwide property management company for shareholder dispute
- Valuation of a fleet of 9 ocean-fishing vessels and two restaurants for divorce
- Valuation of a chain of convenience stores and car washes for shareholder dispute

- Valuation assistance in a nationwide product liability case
- Valuation of a Michelin-star restaurant for divorce

Valuations of the following entities for merger and acquisition purposes or buy/sell agreements:

- Valuation of a \$1 million printing company for acquisition purposes
- Valuation of a \$5 million tree service company for buy/sell purposes
- Valuation of a \$10 million specialty contractor for buy/sell purposes
- Valuation of a start-up specialty food distributor for investment purposes
- Due diligence / informal valuation of a \$2 million mailing-house company
- Valuation of auto repair shops for roll-up and allocation purposes

Valuations of the following for financial reporting purposes:

- Valuation of customer lists for three acquired service companies
- Valuation of a note receivable relating to an acquisition pay-out

TESTIFYING EXPERIENCE AS EXPERT WITNESS

- In re: S&O, Inc.(99 B 6877), Always Open Gas Marts, Inc.(99 B 6883), and Always Open Franchising Corp.(99 B 6883) – United States Bankruptcy Court, Northern District of Illinois.

Provided various testimony and reports as needed in 1999 as court- appointed Examiner in bankruptcy case.

- Wendy Weisman v. Schiller, DuCanto & Fleck (No 00 L 13656, Circuit Court of Cook County, Illinois, Law Division)

Deposition - September 2003
Testimony - January 2004

- Fane Lozman v. Gerald Putnam (No 99 CH 11347 Circuit Court of Cook County, Illinois, Chancery Division)

Deposition – May 2003, November 2004; Testimony - December 2004

- In re: Pre-Press Graphics Company, Inc. Debtor, David Leibowitz, Trustee v. Robert M. Beevers. Bankruptcy No. 02-08292, United States Bankruptcy Court, Northern District of Illinois. Adversary Proceeding 04 A 04001.

Testimony – September 2005
Deposition – February 2006 – derivative action against Community Banks of Colorado

- In re: Goldblatt's Bargain Stores, Inc. Debtor, David Leibowitz, Trustee v. Patrick Kane, William Kane, Jon Amato, Lionel Goldblatt, Edward Schroeder, PJW LLC, JWP LLC, Goldblatt Development Group LLC, and Fairway Distribution Services Inc. Bankruptcy No. 03-B-10796, United States Bankruptcy Court, Northern District of Illinois. Adversary Proceedings 04A4204, 05A470, 05A467, 05A464, 05A465, 05A466, 05A471, 05A472, 05A462, 05A4663, 05A468, 05A469, and 04A3385

Submitted expert report; Deposition - October 2006

- Express Carryout, Inc., Ted Kamenos and Andreas Sarris vs. Chicago Trust Company as Trustee U/T/A Dated November 4, 1998 and known as Trust #1106522 Dated February 4, 1999 and Recorded February 18, 1999 as Document Number 99162834 and the Kopley Group V, L.P.; In the Circuit Court of Cook County, Illinois County Department, Law Division No. 03 L 004958

Submitted expert report; Deposition - February 2007

- Miale v. Seul in New Jersey Superior Court, Union County FM-20-1411-06

Submitted expert report - June 2007

- In Re The Marriage of Maureen L. Pullen, Petitioner and John M. Pullen, Respondent in the Circuit Court of Cook County, Illinois, County Department, Domestic Division. 07-D2-30434

Submitted expert report; Testimony – June 2009

- In Re The Marriage of Carol Ann McCullough, Petitioner and Joseph T. McCullough, Respondent, in the Circuit Court of Cook County, Illinois, County Department, Domestic Division. 06-D-7543

Submitted expert report; Deposition – July 2009

- Eisenberg & Riley, S.C. vs Eisenberg, Weigel, Carlson, Blau & Clemons, S.C., Joseph W. Weigel, David M. Blau, Chris M. Clemens, Ameritech Publishing, Inc., in the State of Wisconsin Circuit Court, Milwaukee County 05-CV-2731

Submitted expert opinion; Deposition – December 2009; Testimony February 2010

- In Re: 401 Properties Limited Partnership, Debtor. Chapter 11 Case No. 10- 28114, United States Bankruptcy Court, Northern District of Illinois.

Testimony - August 2010

- First Merchants Bank, National Association v. KPaul Properties, LLC; CDUB, LLC; KPaul Corporation, Kevin Paul, P.F. Group, LLC; P.F. Group II, LLC; P.F. Group III, LLC (Cause No. 49D12-1111-PL-044506 in the Marion Superior Court, County of Marion, State of Indiana)

Testimony - November 2011

- Ray A. Fox v. Wexford Health Sources, Inc., Dr. Constantine Peters, Terry McCann, Former Warden of Stateville Correctional Center, and others. Case No. 09 C 5453 in the United States District Court for the Northern District of Illinois, Eastern Division

Deposition - March 2012; Testimony January 2013

- Dupage Housing Authority v. multiple tenants allegedly paid inappropriate housing subsidies, Administrative Hearings, Wheaton, IL.

Testimony - March 2012

- Michael Grondahl, Marc Grondahl, and Chris Rondeau v. Jeffrey Innocenti, Luigi Laverghetta, and James Innocenti V. Pla-Fit Health, LLC and Planet Fitness Holdings, LLC. Docket No. 11-cv-00591-SM in the United States District Court, District of New Hampshire

Submitted expert Declarations - May 2012

- In re Republic Windows & Doors, LLC, Debtor. United States Bankruptcy Court, Northern District of Illinois, Eastern Division. Chapter 7 Case No. 08-34113

Submitted expert report - May 2012

- Charles R. Lohr, individually and as a shareholder of Phoenix Paper Products, Inc. v. Terry Havens, individually and as a shareholder, director, and officer of Phoenix Paper Products, Inc., and Samuel J. Morris, individually and as a shareholder, director, and officer of Phoenix Paper Products, Inc. In the Circuit Court for the Thirteenth Judicial Circuit of Illinois, LaSalle County, Ottawa, Illinois Chancery Division No. 03-CH-688

Deposition – December 2012

Testified - January 2013

- David A. Fabri v. The Elgin State Bank, a State Banking Association. State of Illinois, in the Circuit Court for the Fifteenth Judicial Circuit, County of Lee. Case No. 2005 L 31

Submitted expert report - January 2013

- In Re: The Marriage of Karnit Foss and Phillip Foss, in the Circuit Court of Cook County, County Department-Domestic Relations Division, Chicago, Illinois. NO. 12 D 001402

Submitted expert reports - January 2013, May 2013

Deposition – June 2013

- The Official Committee of Unsecured Creditors of XMH Corporation F/K/A Hartmarx Corporation et al v. ENC Apparel, Inc. United States Bankruptcy Court, Northern District of Illinois, Eastern Division. Adversary Proceeding No. 10-02092

Submitted expert report - February 2013

Mediation – April 2013

- The Official Committee of Unsecured Creditors of XMH Corporation F/K/A Hartmarx Corporation et al v. M.X.F Designs, Inc. and Prime Business Credit Inc. United States Bankruptcy Court, Northern District of Illinois, Eastern Division. Adversary Proceeding No. 10-02113

Submitted expert report - February 2013
Mediation – April 2013

- Ninos Andrews v. UBS Securities LLC. FINRA Case #11-04305 before an Arbitration Panel of the Financial Industry Regulatory Authority, Chicago, Illinois

Testified - March 2013

- In Re The Marriage of Alan L. Buchman and Diane T Buchman, in the Circuit Court of Cook County, County Department-Domestic Relations Division, Chicago, Illinois.
NO. 11 D 002768

Testified – September 2013

- Michael J. Burns v. John F Jacob, Michael Redmond, and Rexcon, LLC in the Circuit Court of Cook County, Illinois, County Department, Chancery Division Case No. 12 CH 22524

Submitted expert report – January 2014
Mediation – May 2016

- 1550 MP ROAD LLC, an Illinois limited liability partnership v. TEAMSTERS LOCAL UNION NUMBER 700, an unincorporated labor organization, JOINT COUNCIL 25 OF THE INTERNATIONAL BROTHERHOOD OF TEAMSTERS, an unincorporated labor organization, et al. Case No. 10 L 5979 in the Circuit Court of Cook County, Illinois
County Department, Law Division

Submitted expert report – March 2014
Testified – September 2014

- Outdoor Impact, Inc. v. German American National Congress Chapter Chicago – North and D.A.N.K. House, Victor Sigh Corporation Case No 2010 L 12109 in the Circuit Court of Cook County, State of Illinois, County Department, Law Division

Submitted expert report – November 2014

- David E. Grochocinski, not individually but as the chapter 7 trustee of the bankruptcy estate of Rene C. Martens v. Gisele A. Martens Trust dated March 4, 1993; Jeannette Sorrentino, as Trustee of the Gisele A. Martens Trust dated March 4, 1993; Rene C. Martens, as Trustee of the Gisele A. Martens Trust dated March 4, 1993; et al. Case No. 11-28391 in the United States Bankruptcy Court, Northern District of Illinois, Eastern Division.

Submitted expert report – April 2015

- Thomas D. Wooden v. Wells Capital Management, Inc. Case No. 2:14-cv-00852LA in the United States District Court, Eastern District of Wisconsin, Milwaukee Division

Submitted expert report – April 2015
Deposition – June 2015

- Diane Israel, as Personal Representative of the Estate of Aaron Isreal, Deceased, and Derivatively on Behalf of Hillcrest Associates Limited Partnership, an Iowa Limited Partnership v. Alan Israel and Hillcrest Associates Limited Partnership Docket No 01311 EQCV103051 in the District Court of Iowa, Dubuque County

Submitted expert report – August 2016

- Demil Metals, Inc. v. Bedford Recycling, Inc. Case # 2015 L 002694 in the Circuit Court of Cook County, State of Illinois, County Department, Law Division

Deposition – February 2017
Testified – August 2017

- The Ratowitz law Group, LLC and David Ratowitz v. Legal Financial Services, LLC, Henry Alegria, and Rafael Bahena Case # 2015 CH 0255 In the Circuit Court of the 18th Judicial Circuit, Dupage County, IL

Deposition – January 2017
Testified – June 2017

- In Re The Marriage of Uzma Malik and Mustansir A. Malik, in the Circuit Court of Cook County, County Department-Domestic Relations Division, Chicago, Illinois. NO. 2015 D 006197

Submitted expert reports – January 2017, October 2017
Testified – January 2017

- In Re: Stone Rose, L.P., Debtor Elizabeth C. Berg as Chapter 7 Trustee, v. Driver 1, LLC et al. Case No 15-A-00260 in the United States Bankruptcy Court, Northern District of Illinois, Eastern Division.

Submitted expert report – June 2017

- United States of America *ex rel.* Michael McGee, and People of the State of Illinois *ex rel.* Michael McGee v. IBM Corporation et al. United States District Court for the Northern District of Illinois, Eastern Division Civil Action No. 11-C-3482

Submitted expert reports – July 2017
Deposition – August 2017

- Techno Magnetic Media and Computer Supplies, Inc. v. Linda Williams and LW Financing LLC and Linda Williams as a shareholder of Techno Magnetic Media Supplies, Inc. v. Dafna, LLC, Moshe Kedar, and Vered Rom-Kedar. In the Circuit Court of Cook County, Illinois, Chancery Division NO. 09CH 44544

Submitted expert report – June 2018
Deposition – May 2019
Testimony – July 2019

- In re Lyman-Cutler, LLC, Debtor; Lyman-Cutler LLC, Alex Filippov, and Nickolay Lipetsker v. Vadim Kagan, Tatiana Kagan, Kagan Development Corp, and ProExcavation Corp. United States Bankruptcy Court, District of Massachusetts, Adv. Case No. 1:16-ap-01120

Submitted expert report – July 2018
Trial testimony – May 2019

- Zurich American Insurance Company v. MB Financial Bank, N.A. and Michael A. Prate, Inc. Circuit Court of Cook County, Illinois. County Department, Law Division. Case # 2014 L 005693

Submitted expert report – November 2018
Deposition – January 2019

- David Hammerl vs Angela Hammerl. State of Illinois in the Circuit Court of the 22nd Judicial Circuit, McHenry County, Illinois. Case # 17 DV 718

Submitted expert report – July 2018
Deposition – December 2018

- Supreme Construction, Inc. v. Morgan Administration, Inc. et al and MB Financial Bank, N.A. United States Bankruptcy Court Northern District of Illinois, Eastern Division. Case No. 18-30039

Presented case in Mediation – April 2019

- Daniel C. Murphy v Pentwater Capital Management LP and others. In the Superior Court of the State of Delaware. Case # N16-C-12-433 WCC (CCLD)

Submitted expert reports – March 2019 and February 2022
Deposition – May 2019

- Meehn Su Gim and Porter Square Hotel, LLC v. Young Investments, LLC, Young Construction Corp., Inc., Young Ho Lee, and others. In the Superior Court Dept., Civil Action, Middlesex county, Commonwealth of Massachusetts. Case # 17-2227

Submitted expert report – August 2019
Testified – September 2022

- Party Animal, Inc. v. Evanger’s Dog and Cat Food Co., Inc., Nutripack, and other defendants. United States District Court, Central District of California. Case # 2:17-cv-03422-PSG-FFM

Submitted expert reports – December 2019 and January 2020
 Deposition – February 2020
 Testified – May 2023

- Eltech K-Laser, S.R.I v. Summus Medical Laser, K-Laser, and other defendants. In the Circuit Court for the Twenty-First Judicial District at Franklin, Williamson County, Tennessee. Case # 2019-340

Submitted expert report, Deposition – January 2021

- Peter Kravitz in his capacity as the Creditor Trustee of the Creditor Trust of Advance Watch Company v. Marcello and Simone Binda. United States District Court, Southern District of New York. Case # 17-7461 (ALC)

Submitted expert report, Deposition – February 2021

- In Re the Marriage of Janet Kalbhen and Carl Kalbhen. In the Circuit Court of the Nineteenth Judicial Circuit, Lake County, Illinois. Case # 2020 D 114

Submitted expert reports – April 2021, September 2021
 Deposition – September 2021

- Jiajing (Beijing) Tourism Co., LTD v. AeroBalloon USA Inc., Douglas Hase, and Everest Balloon LLC. United States District Court, District of Massachusetts. Civil Action # 20-11313-MBB

Submitted affidavits – September 2021, January 2022
 Submitted expert report – April 2022
 Testified – October 2022

- Cynthia Boden and Ronald Boden v. Biomet, Inc; Biomet Orthopedics, LLC; Biomet U.S. Reconstruction, LLC; Biomet Manufacturing LLC f/k/a Biomet Manufacturing Corp. United States District Court for the Eastern District of Missouri, Eastern Division. Civil Case # 4:21-cv-00145

Submitted affidavit – September 2021
 Submitted expert report – October 2021
 Deposition – November 2021

- Summos Medical Laser, LLC et al v. Richard Alexander Payne and Dunham Hildebrand, PLLC. In the Circuit Court for Davidson County at Nashville, Tennessee. Civil Case No: 21C1379.

Submitted expert report - March 2022

- Demona Freeman v. Ocwen Loan Servicing, LLC; The Bank of New York Mellon; Manley Deas Kochalski LLC. United States District Court Southern District of Indiana, Indianapolis Division. Case No. 1:18-cv-3844-TWP-DLP

Submitted expert report, Deposition – May 2022

- Demona Freeman v. PHH Mortgage f/k/a Ocwen Loan Servicing, LLC. United States Bankruptcy Court, Southern District of Indiana, Indianapolis Division. Case # 12-04713-JJG-13 Adversary # 21-50006

Submitted expert report – August 2022

- Scott Goodman, Goodman Holdings LLC, and Shout Holdings, LLC v. James Neumann, OOS Investments, Foxpoint Media, Airespot, and Interrail Outdoor, LLC. Circuit Court of Cook County, Illinois, County Department, Law Division. Case #2020 1012075

Submitted expert report – July 2023

- Douglas Smith & Justin Arabo v. We'll Clean, Inc., David Launius, Avalon Ventures Chicago, LLC, Todd Stern, and Adam Steinberg, Counter-Plaintiffs and Counter-Defendants. Circuit Court of Cook County, Illinois, County Department, Law Division. Case #2018 L 10916

Submitted expert report – April 2023

Deposition – June 2023

Testified – July 2024

- In Re the Marriage of Daniel J Ritacca and Dawn Davidson Ritacca in the Circuit Court of the Nineteenth Judicial Circuit, Lake County, IL. Case #.2021 D 1711

Submitted expert report – May 2023

Deposition – June 2023

- Julia Brooks v. Biomet, Inc. et al in the United States District Court, District of Maryland, Northern Division. Case #1:22-cv-02709-JRR

Submitted expert report – November 2023

- Alpha Innovations LTD, Alphatec LTD, and Radiant Energy Systems LTD v. EnerSys in the United States District Court for the District of Delaware. Case No. 1:22-cv-00858-MN

Submitted expert report – November 2023

Deposition – December 2023

- Roy McGaha v. Biomet, Inc. et al in the United States District Court, District of New Jersey. Case No. 2:22-cv 05698-JXN-AME

Submitted affidavit – November 2023
Submitted Expert Report – April 2024

- Russel Hanson v. Biomet, Inc. et al in the United States District Court, Middle District of Florida. Case No. 3:22-cv-1006-TJC-JBT

Submitted expert report – November 2023

- Michael Gerhardt and Lauren Seaverns v. Robert S. Burr, College Street Partners LLC, 140 Commonwealth Avenue-Danvers LLC, and Hawthorne Hill Development LLC in the Commonwealth of Massachusetts, Suffolk County – Superior Court Department of the Trial Court. Case No. 2184-cv-01017-BLS2

Submitted expert report – December 2023

- Jiajing (Beijing) Tourism Co. LTD v. Carolyn S. Kaplan and AeroBalloon USA, Inc. in the United States District Court for the District of Massachusetts. Civil Action No. 22-cv-11189-WGY

Submitted expert report – December 2023
Testified – April 2024

- Shirley Eck, Jean Morgan, and Lisa Mertel v. Mertel Gravel Company, Inc., Mertel Investment Company, Inc., River Docks, Inc., Susan Harp, Peggy Plantan, Tery Mertel, Mary Shea, Nancy Hyson, Frances Happ, and Joseph Liss in the Circuit Court of the Thirteenth Judicial Circuit, LaSalle County, Illinois. Case No 2021-CH000020

Submitted expert report – January 2024

- Special Olympics, Inc., v. Special Children’s Charities in the United States District Court for the for the Northern District of Illinois. Case No. 22-cv-01374

Submitted expert report for mediation – February 2024

- Sean Sanchez, Kevin Rodgers, and Prime One Polymers, Inc. v. JPMorgan Chase Bank, N.A. In Re Binding Arbitration in Orange County, California. JAMS Ref No. 5200000348

Submitted expert report for arbitration – March 2024
Testified – April 2024

OTHER TESTIFYING EXPERIENCE

- CMC Leasing v. Prime Leasing – Cook County, Illinois
Deposition – July 2001 as a fact witness in a commercial dispute
- Office One Superstores – Bankruptcy, Northern District of Illinois
Testified to numerous issues as required by the court as a fact witness in 1996 - 1998
- Riviera Cabinets v. Handy Andy – Federal Court, Akron, Ohio
Deposition – January 1993 as a fact witness in a commercial dispute
Testimony – April 1993 as a fact witness in a commercial dispute
- Team Express Distributing, LLC v. Junction Solutions, Inc., Microsoft Corporation, and RSM US LLP in the United States District Court, Western District of Texas, San Antonio Division No 15 CV 994
Deposition and Video Testimony - June 2017 as a fact witness in a commercial dispute

ARTICLES PUBLISHED IN PROFESSIONAL JOURNALS AND BOOKS

- **Sniffing out Fraud Can Lead to New Opportunities** published in the January / February 2006 edition of **The Value Examiner**, a professional development journal for the consulting disciplines published by the National Association of Certified Valuation Analysts.
- **Finding Hidden Income** published in the September 2006 edition of **Illinois Family Law Report**, a monthly guide for Illinois Family Law practitioners.
- **Is it Fraud or Incompetence?** published in the May / June 2007 edition of **The Value Examiner**, a professional development journal for the consulting disciplines published by the National Association of Certified Valuation Analysts.
- **Book Review – The Handbook of Fraud Deterrence** published in the July / August 2007 edition of **The Value Examiner**, a professional development journal for the consulting disciplines published by the National Association of Certified Valuation Analysts.
- **Chapter 5** of the book **Fraud Casebook – Lessons from the Bad Side of Business** edited by Joseph Wells and published by the Association of Certified Fraud Examiners and Wiley Publishing, 2007
- **Forensic Investigation of a Professional Practice** published in the Summer 2008 edition of **American Journal of Family Law**, a quarterly journal focusing on current issues in family law practice.
- **Valuation of Start-up and Early Stage Companies** published in the July / August 2008 edition of **The Value Examiner**, a professional development journal for the consulting disciplines published by the National Association of Certified Valuation Analysts.
- Book Review - **Expert Fraud Investigation: A Step-by-Step Guide** published in the September / October 2009 edition of **The Value Examiner**, a professional development journal for the consulting disciplines published by the National Association of Certified Valuation Analysts.
- **Chapter 3A** of the 2009 edition of **Valuing Professional Practices and Licenses**, a book with annual supplements edited by Ronald L. Brown and published by Aspen Publishing.
- **Market Turmoil May Require New Ways to Build-up Cost of Capital** published in the January / February 2009 edition of **The Value Examiner**, a professional development journal

- for the consulting disciplines published by the National Association of Certified Valuation Analysts.
- **Chapter 2** of the **Commercial Fraud Manual** published by the American Bankruptcy Institute in 2010.
 - A series of articles introducing non-financial readers to financial accounting, published on-line in **The Daily Dak**, 2011
 - **The New Appreciation of Risk** published in the September / October 2011 edition of **The Value Examiner**, a professional development journal for the consulting disciplines published by the National Association of Certified Valuation Analysts.
 - **Chapter 14** of **Strategic Alternatives for Distressed Businesses, Tax Considerations When Deciding on a Pathway** published in January 2012 by Westlaw.
 - Book Review - **Forensic Analytics: Methods and Techniques for Forensic Accounting Investigation** published in the November / December 2011 edition of **The Value Examiner**, a professional development journal for the consulting disciplines published by the National Association of Certified Valuation Analysts.
 - **How to Speak Accountant**, a series of articles published in the December 2011, February 2012, and April 2012 and other editions of **The Corporate Counselor**, a newsletter for chief legal officers and in-house counsel published by ALM.
 - Book Review of **Painting with Numbers: Presenting Financials and Other Numbers So People Will Understand You** published in September / October 2012 edition **The Value Examiner**, a professional development journal for the consulting disciplines published by the National Association of Certified Valuation Analysts.
 - Book Review of **A Quantitative Approach to Commercial Damages** published in March / April 2013 edition **The Value Examiner**, a professional development journal for the consulting disciplines published by the National Association of Certified Valuation Analysts.
 - **Fraudulent Conveyance Actions Provide a Tool for Asset Recoveries** published in the April 2017 **Journal of Corporate Renewal** by the Turnaround Management Association
 - **Chapter 5 – Forensic Investigation of a Professional Practice** of the 2018 edition of **Valuing Professional Practices and Licenses**, a book with annual supplements edited by Ronald L. Brown and published by Walters Kluwer.
 - **Fraud or Incompetence? How to tell the Difference** published in the May 2018 **Journal of Corporate Renewal** by the Turnaround Management Association
 - **Internal Controls are Front Line of Defense Against Fraud** published in the May 2019 **Journal of Corporate Renewal** by the Turnaround Management Association

SPEAKING ENGAGEMENTS

- **Guarding Your Business Against Fraud** – Seminar hosted by West Suburban Bank, June 2008
- **Investigating Commercial Fraud** – Panel Speaker at the annual meeting of the American Bankruptcy Institute, April 2010
- **Scary Lending Stories** – Presentation to the Chicago Chapter of the Risk Management Association, October 2010

- **Bankruptcy Law, Finance, and Accounting Primer Workshop** – Panel Speaker at Chicago Chapter meeting of the Turnaround Management Association
- **What You Need to Know About Fraudulent Conveyance Law** – Webinar presentation, June 2012
- **Defining Insolvency in Fraudulent Conveyance Law** – Presentation at the State Capital Group’s annual meeting, October 2012
- **Valuation in Fraudulent Conveyance Cases** – Presentation to Commercial Law League Association’s Complex Commercial Litigation Program, April 2013
- **Experts Under Examination** – Panel speaker at the American Bankruptcy Institute 20th Annual Central States Bankruptcy Workshop, June 2013
- **Aiding and Abetting Liability for Fraudulent Transfer** – Panel speaker at Chicago Chapter meeting of the Turnaround Management Association, June 2018