

Charles E. Holmes

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Qualifications

- Experienced Banking and Financial Expert Witness, qualifying in both civil and criminal cases
- Represent both plaintiffs and defendants, primarily consumer or commercial borrowers
- Extensive training and knowledge of state and national banking regulations, including “Interagency Agreement” between OCC, FDIC, Office of Thrift Supervision and National Credit Union Administration
- Hand-on experience in underwriting, implementing and adhering to state and federally mandated Commercial and Consumer Lending Policy and Procedures
- Experienced in all aspects of bank lending as Examiner, Auditor, Loan Review, Founder, Investor, Director, President and Loan Committee Chair
- Highly seasoned in dealing with workout loan relationships in consumer, commercial, agricultural and real estate lending relationships
- Expert in bank lending responsibilities through a variety of government agencies, including the U.S. Treasury and Federal Reserve, as well as credit agencies
- Attended, participated and taught credit seminars on lending risk to commercial banks, University of Colorado and Risk Management Association (RMA)
- Strong understanding of documentation and credit review
- Strong “Lender Liability” background

Background

Banking executive, senior line lender, former national bank examiner, auditor, and loan review specialist for consumer and business purpose lending relationships. Opened and actively managed two highly successful banks in Boulder, CO. Provided senior leadership in the development, implementation and adherence to the financial institutions lending policies and procedures, as well as assured compliance with regulatory agencies at the federal and state levels. Actively managed and resolved thousands of borrowers’ disputes with credit unions, savings and loans, state and federally chartered banks. First-hand knowledge identifying and mitigating relevant risks and errors related to protecting bank collateral and borrowers’ assets and cashflow.

Extensive experience in working with troubled commercial borrowers, their various assets in a variety of sectors ranging in credit size from \$500,000 to \$20 million. Industries include manufacturing, distribution, agricultural and agricultural products, sand and gravel, commercial leasing, transportation and technology. Implemented and managed hundreds of work-out plans with troubled assets. Over 20 years of experience in collection of troubled loans, maximizing bank recovery from improved cashflow and/or the sale of various assets.

Keen ability to quickly identify systemic issues versus isolated problems. This includes “red flags” overlooked, or ignored, as well as more obscure opaque signs, often buried in the file’s footnotes. An expert who knows problems are further exacerbated when borrower and/or lender, no longer communicate openly and honestly.

Experience

President, Centennial Bank (2010-2016): Investor, Founder, Chairman of Senior Loan Committee. Responsible for raising private equity to grow \$25 Million asset bank acquired in 2009. Opened and managed Boulder commercial bank. Bank assets grew to over \$700 Million and seven locations along the Colorado Front Range, prior to sell in 2016. Responsibilities included underwriting, updating and ensuring compliance with federally mandated Loan Policy and Procedures, staffing, training and administration of loan operations and lenders. Loan markets served included high net worth consumers, contractors, developers, builders, commercial services, manufacturers, distributors, and agricultural sectors. Bank holding company sold in 2016.

President, Colorado Business Bank (1995-2010): Investor, Board Member and Senior Loan Committee Member. Responsible for opening and managing de novo bank in 1995. From its inception in 1995, the Boulder bank grew to over \$500 Million in total assets, while the bank holding company increased from \$110 Million to over \$2 Billion in loan outstandings after the acquisition of an Arizona state-chartered bank holding company. Responsible for overhauling outdated Loan Policy and Procedures for both commercial and consumer loans. Actively involved in restructuring and collecting the bank's troubled assets in the Boulder-Broomfield area during the economic downturn of 2006-2010. Areas of workout expertise included nearly all facets of consumer and commercial borrowers. Target market for commercial and private banking ranged from \$500,000 to \$20 Million in individual borrowing relationships.

Senior Vice President, Affiliated First National (1987-1995): Commercial, consumer and construction loan manager for Boulder and Broomfield counties located along the Front Range of Colorado. Managed \$400 Million in total loan assets and deposits across three locations. Responsibilities included troubled assets to borrower's in a wide range of industries including consumer, commercial, agricultural farming, ranching, land leases and service sectors.

Assistant Vice President, Colorado National Bank (1984-1987): Built and managed individual portfolio of \$50 Million in commercial and private banking loans. Primary responsibilities included identifying loan quality using forensic accounting, develop and implement an acceptable work out plan in protecting bank assets held as collateral included l. Workouts included commercial construction and manufacturing, distribution, high technology, including hardware and software, regional airlines, agricultural farming and ranching, oil and gas, and the service sectors.

Auditor/Loan Review Officer, American National Bank, Denver, CO First Interstate Bancshares, Inc - Los Angeles-HQ (1982-1984): Loan Review and Audit Department officer for \$3 Billion bank holding company. Primary responsibilities included conformance to credit underwriting policy and procedures, all applicable banking rules and regulations and identifying problem assets in industries served including consumer, commercial, commercial agriculture, as well as a variety of specialized industries.

Assistant National Bank Examiner, Office of the Comptroller of the Currency (1980-1982): Reviewed nationally chartered banks, primarily headquartered in Colorado, Wyoming and Montana, for quality of assets and liability risk, conformance with federal regulatory rules and regulations. Hands on training and experience in identifying troubled loans, loan grading and assessing viability of workout plan to minimize loss to banks in a variety of sectors including agriculture, oil and gas, technology,

manufacturing, commercial and residential development as well as consumer lending compliance. Territory included Colorado, Wyoming, and Montana.

Education

- **U. S. Treasury Department, Comptroller of the Currency, National Bank Examiners School**, followed by two years ongoing training identifying structurally weak lending, management and investment assets, primary focus business and consumer lending compliance
- Ongoing education including:
 - Risk Management Associates f/k/a Robert Morris Association (RMA)
 - J. P. Morgan-Chase Asset Liability Management, Consumer and Commercial Lending, Regulatory Compliance, Policy and Procedures, Corporate Valuations, Derivatives Modeling, Products and Services
 - University of Colorado, Banking School
 - American Bankers Association Annual Conference on policy and procedures, regulatory changes, enforcement, asset management, best practices
 - Colorado Bankers Association (CBA)
 - Laser Pro Software Training
 - Bankers' Bank Software Training
 - Boulder Chamber of Commerce
 - U.S. Small Business Administration (SBA)
 - Colorado Housing Finance Authority (CHFA)
 - Federal Depository Insurance Corp. (FDIC)
 - Local, Regional & National CPA sessions on GAAP accounting, tax law changes, valuations and other specialized accounting methods
- **Oklahoma State University, Stillwater, OK**
BS Business Administration-Finance, 1975-1979
Minor in Accounting